

AI for Automated Contract Drafting, Negotiation and Review

Luminance Corporate uses next-generation AI to enhance and automate the negotiation and processing of contracts. Luminance Corporate comprises both a Microsoft Word plugin, whereby Luminance's AI is able to take a first-pass review of incoming contracts and suggest alternative compliant wording in areas of risk, as well as an AI-powered contract repository which helps lawyers understand the key features of their executed contracts in granular detail. Trusted by over 500 customers, Luminance helps organizations to automate workflows, get rapid answers to urgent business questions and maintain compliance.



MICROSOFT WORD INTEGRATION



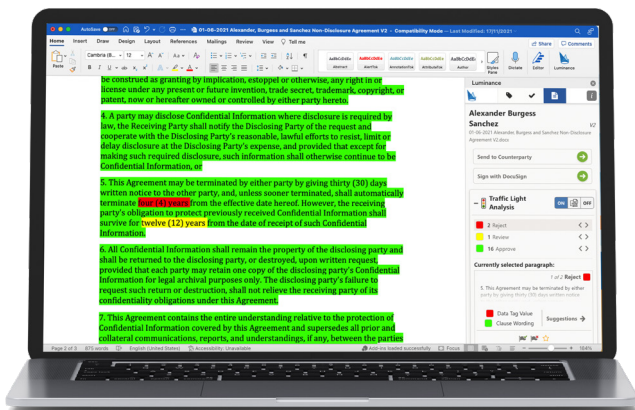
FIRST-PASS REVIEW OF CONTRACTS



AI-POWERED CONTRACT REPOSITORY



LEGAL PROCESS AUTOMATION TOOLS



VAST TIME-SAVINGS: FOCUS ATTENTION AND RESOURCE

Taking a first-pass review of an incoming contract, Luminance's Traffic Light Analysis visually highlights which clauses are acceptable and which need further review and negotiation, allowing lawyers to quickly focus on the areas of contracts that need their attention. With Luminance, suggested language and fallback positions are available to lawyers within Word.

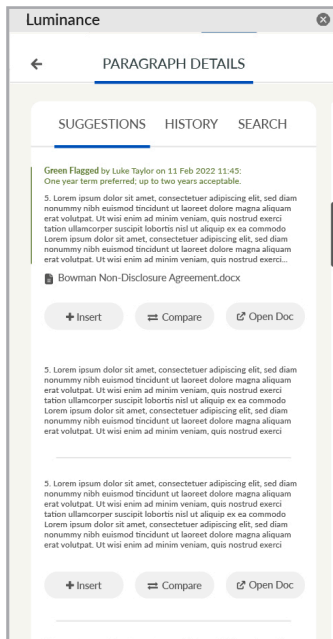


“Tools like Luminance that enable lawyers to quickly and easily see which areas of a contract need to be negotiated can speed up the time to contract – and faster contracting means faster revenue generation.”

Rosemary Martin,
Group General Counsel & Company Secretary



TRUSTED BY **500+ ORGANIZATIONS**



UTILIZE EXISTING INSTITUTIONAL KNOWLEDGE AND MAINTAIN COMPLIANCE

Luminance highlights non-compliant wording in Word: Alternative wording from precedents is available at all times, which can be substituted at the click of a button. Lawyers can provide rationale on-the-fly whilst negotiating contracts, which is captured within Luminance. Not only does this ensure knowledge is not siled or lost during personnel changes, but junior counsel can follow this guidance and ensure better adherence to internal standards.

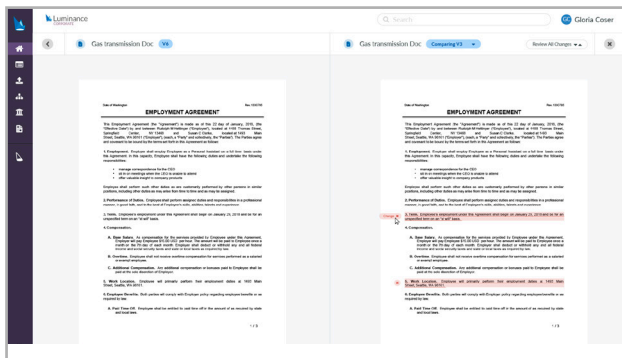
For agreed contracts, Luminance's AI analysis provides a range of information, including governing laws to ensure compliance across different countries, automatic tagging of over 1,000 different concepts for quick searching and filtering, and automatic anomaly detection (for instance, showing missing or non-compliant clauses).



“Luminance’s technology provides lawyers with one of the most sophisticated in-house tools on the market: in-house teams can conduct a whole spectrum of legal tasks within a single, streamlined platform.”

Tim Shirley, Senior Legal Counsel

FERRERO



QUICKLY UNDERSTAND MARK-UP AND FACILITATE SUCCESSFUL NEGOTIATIONS

Expose and understand all changes throughout the negotiation process, including those made by counterparties without ‘Track Changes’ being switched on. Integrated workflow tools push the contract to the next stage from within Word itself.

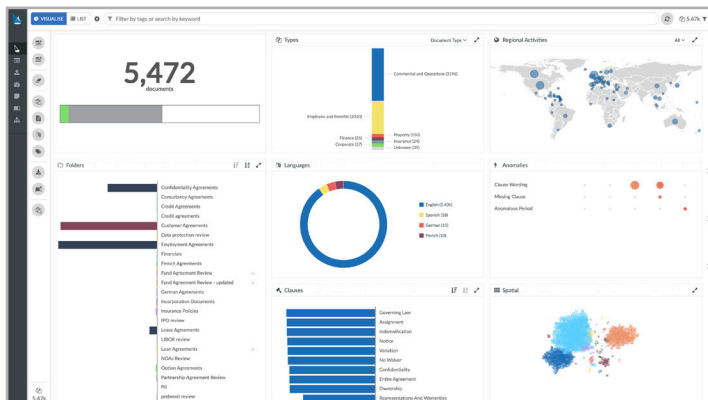
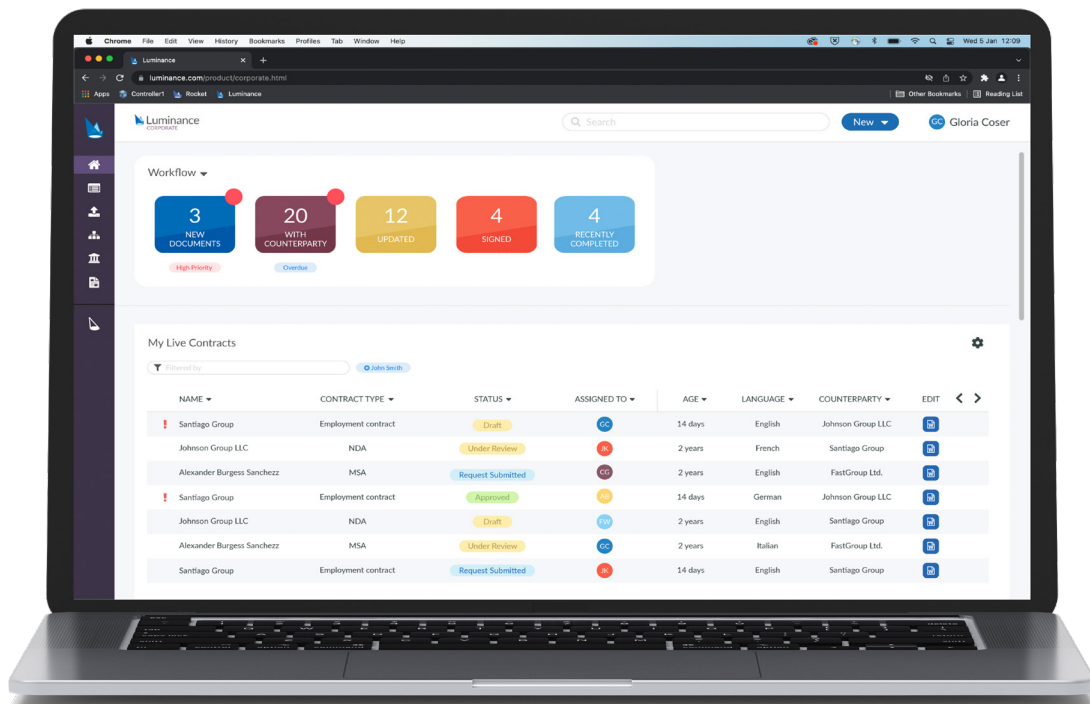


“Luminance really hones in on what’s important in a contract, a process which would normally take a team of paralegals far, far longer to go through with a fine-tooth comb.”

Holly Dickson, Director of Legal

FARFETCH

UNDERSTAND ALL CONTRACTS AND RESPOND RAPIDLY TO BUSINESS NEEDS



With Luminance, lawyers can rapidly organize, understand and compare all contracts in their organization, whether under negotiation or executed.

Luminance's AI categorizes documents across over 1,000 different legal concepts. AI-powered search (including conceptual search) and interactive widgets help lawyers respond to business questions with clarity and speed.



“Where time is of the essence, lawyers using AI technology like Luminance can find what they need to find fast and then use this to their advantage in many negotiations.”

Rob Webb QC, former General Counsel of British Airways and Rolls-Royce



“With Luminance’s AI, we can see exactly where we need to focus our attention in negotiations.”

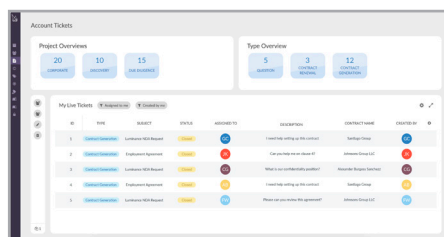
Matthew Forsyth, VP and Deputy General Counsel



SOPHISTICATED LEGAL PROCESS AUTOMATION TOOLS

Automated Contract Drafting

Luminance’s highly-customizable contract generation functionality allows lawyers to create any kind of contract template, ranging from the simple to the highly complex (including in-built conditionality). Employees in non-legal roles can then access contract creation walkthroughs within Luminance, complete with ‘helper text’ to guide them, quickly and easily generating contracts that meet internal legal standards.



Legal Helpdesk

Luminance’s Legal Helpdesk provides a central place for legal to interact with other functions, whereby employees can request contracts, ask queries and access legal help. Luminance’s smart ticketing system allows legal to manage and track the process of all requests.

Automatic Alerts

Luminance reads and forms an understanding of contracts, automatically highlighting areas of risk or business opportunity, for instance flagging key periods within contracts such as commencement dates, breaks and expiration.

Drag-and-Drop Workflow Editor

Luminance’s easy-to-use Workflow Editor enables seamless rule creation and manages the efficient, compliant flow of contracts around an organization. Rules can be created and customized via an intuitive drag-and-drop interface, with any number of conditions put in place to hierarchically assign workflow by virtue of contract properties including content, governing law, type, language, etc. Luminance’s Workflow Editor can also be used to allocate tasks automatically to team members.



“With Luminance, we no longer have to rely on external counsel for complex reviews but instead can keep the work in-house.”

Daniel Felipe Morales Martinez, former Contract Manager

