Thomson Reuters Legal Tracker Advanced

Advance Your Insights.

Legal Tracker Advanced, awarded ACC's 2022 Value Champion, brings the power of AI-analytics and industry insights to the Legal Tracker dashboard, empowering law departments to strengthen spend management and operations.

Rate Management Insights

Gain a deeper understanding of rate management through consolidated real-time dashboards that provide stronger internal and external benchmarking, allowing you to see the impact of proposed rate increases on legal spend.

• Confidently assess who is above or below market trends

• Role play rate increase scenarios across timekeepers to better predict future spend

• See year-over-year budget impacts and identify specific savings opportunities across your portfolio

• CAGR metric (compound annual growth rate) shows the impact of prior rate increases over time to assess by timekeeper and by firm who has provided better value
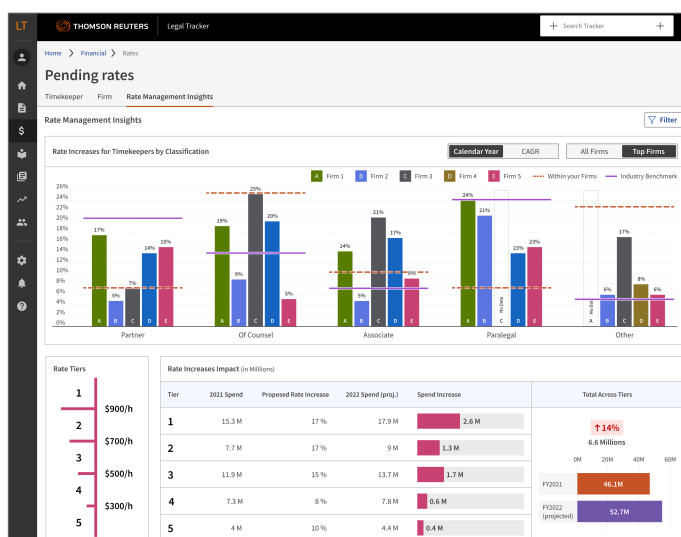
Timekeeper Rate Review

Timekeeper Rate Review enhancements provide workflow tools to form a proactive strategy for rate management. Implement data-driven rules to automate tasks and eliminate manual workflows to seamlessly process rate requests more effectively.

• Quickly analyze rate increases by timekeeper and by firm historically, vs peers, and relative to activity levels in your matters

• Automate tasks with advanced logic parameters to auto-accept/reject and freeze rates

• Negotiate rate increases and communicate with law firms in-product

Take action on spend management

• **Make data-driven** decisions for allocating spend

• Develop a **proactive strategy** for managing rate requests

• **Better predict** future spend and showcase true cost savings

Quickly view the impact of proposed rate increases across timekeepers and better predict full year spend.

To learn more, visit legal.tr.com/en/c/legal-tracker-advanced-tracker.

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